

MIDWAY FIREFIGHTERS' PENSION BOARD QUARTERLY MEETING
ADMINISTRATION MEETING ROOM
Wednesday October 24, 2018
8:30 A.M. (CENTRAL TIME)
MINUTES

CALL TO ORDER/DETERMINATION OF A QUORUM – James Skipper called the meeting to order at 8: 30 a.m.

DETERMINATION OF A QUORUM - Roll call

Chairman James Skipper	Present
Vice Chair Neal Carter	Present
Secretary Levi Alderfer	Present
Trustee Dennis Del Rosario	Present
Trustee Andrew Hill	Present
<i>Also Present:</i>	
MFD Fire Chief Jonathan Kanzigg	
MFD Administrative Chief, Missy Scarborough	

APPROVAL OF MINUTES –July 10, 2018 quarterly meeting

Trustee Neal Carter made a motion to approve the minutes of the July 10, 2018 quarterly meeting as written. Trustee Dennis Del Rosario seconded the motion. All were in favor, motion carried.

REPORTS – Florida League of Cities quarter ending 6/30/2018

Fund beginning balance - \$5,470,682.04

Contributions -\$36,136.49

Earnings - \$26,639.97

Distributions - \$(6735.96)

Expenses - \$(3,535.34)

Ending balance - \$5,523,187.20

The DB 60% equity allocation struggled to keep pace with the target index return of 1.6% by falling short with a posted a .5% return for quarter ending 6/30/18 but has posted a 7.3% return over the past year. Target index return over the past year was 8.2%

Over the past ten years, this allocation is up 6.7% on average annually.

Trustee Dennis Del Rosario made a motion to accept the quarterly investment report as given. Trustee Levi Alderfer seconded the motion. All were in favor, motion carried

NEW BUSINESS –

Approve recommendation to authorize of plan funds in the amount of \$987.78 to be paid to Sugarman & Susskind for invoice number 130924, 131232, 132468 for ongoing services.

Trustee Neal Carter made a motion to accept the recommendation and authorize plan funds in the amount of \$987.78 to be paid to Sugarman & Susskind. Trustee Andrew Hill seconded the motion. All were in favor, motion carried.

Recommendation to ratify payments made to medical providers to obtain medical record copies for plan member John Clark for ongoing disability application.

Trustee Neal Carter made a motion to accept the recommendation as presented to further ratify payments made to medical providers for medical copies in the ongoing disability application. Trustee Levi Alderfer seconded the motion. All were in favor, motion carried.

Authorize approval of payment for IME for plan member John Clark

Due to Hurricane Michael, the medical provider in Panama City retained by Trustee's counsel was unable to complete the IME before the storm devastated the area. Mr. Clark has since moved to Colorado and wishes to complete the IME in Colorado, but no provider has been located at this time. *Trustee Neal Carter made a motion to authorize the Chairman or Vicechair to approve a payment to a medical provider in Colorado to perform an IME on plan member John Clark, should a provider be located before the next quarterly meeting. Trustee Andrew Hill seconded the motion. All were in favor, motion passed.*

Fiscal year 2017-2018 detailed expense report

Trustees reviewed a detailed account of the FY2017/2018 plan expenses. *Trustee Neal Carter made a motion to accept the expense report as presented for FY2017/2018. Trustee Dennis Del Rosario seconded the motion. All were in favor; motion passed.*

Fiscal year 2018-2019 budget

Trustees reviewed the recommended FY2018/2019 plan expense budget. *Trustee Levi Alderfer made a motion to approve the FY2018/2019 expense budget in the amount of \$39,786.98. Trustee Neal Carter seconded the motion. All were in favor; motion passed.*

OLD BUSINESS –

Discussion of Pension Plan administrative duties

Per discussions at the July meeting, Chief Kanzigg and Chairman James Skipper have met and reviewed administrative duties of the pension plan. It has been agreed to add Chairman James Skipper as an authorized user with login credentials to the FL League of Cities site to access Midway's plan reports and submit payment requisitions as needed.

Additionally, District Financial Coordinator Velina Malinowski will be assisting Chief Scarborough with the administrative duties of the Pension Plan. Velina will review her schedule and attempt to attend pension related training to gain additional Florida retirement and pension plan education.

PROCESSED DISBURSEMENTS/RETURN OF CONTRIBUTIONS/DEPOSITS

FL. League of Cities	\$2,761.59
Quarter ending 6/30/18 fees	
Retiree benefit payments	
Mark Hill	\$2859.27
Maria Valencia-Johnson	\$3876.69

STAFF REPORTS, DISCUSSION, AND ACTION/TRUSTEE REPORTS, DISCUSSION, AND ACTION/REQUESTS FROM THE PUBLIC OR EMPLOYEES.

ADJOURNMENT

Trustee Neal Carter made a motion to adjourn the meeting. Trustee Levi Alderfer seconded the motion. All were in favor; motion carried. The meeting was adjourned at 9:17am.

Approved:

Chairman